FITCH-RONA EMS DISTRICT

Resolution 2026-09

Establishing Fund Balance Policies as required by GASB 54

WHEREAS, the Governmental Accounting Standards Board (GASB) has adopted Statement 54 (GASB 54), a new standard for governmental fund balance reporting and governmental fund type definitions that became effective in government fiscal years starting after June 12, 2015, and

WHEREAS, the Commission of the Fitch-Rona EMS District elects to implement GASB 54 requirements, and to apply such requirements to its financial statements beginning with the January 1-December 31, 2013 fiscal year with such annual updates, and

NOW THEREFORE BE IT RESOLVED THAT the Fitch-Rona EMS District hereby adopts the following policy:

FUND BALANCE POLICY

Fund balance measures the net financial resources available for expenditures in future periods.

The Fitch-Rona EMS District's unassigned General Fund will be maintained to provide the district with sufficient working capital and margin of safety to address emergencies without borrowing. The Unassigned General Fund may only be appropriated by resolution of the Commission.

The fund balance of the district may be appropriated for a specific source by formal action of the Commission. Amendments or modifications of the appropriated fund balance must also be approved by formal action of the Commission.

When it is appropriate for fund balance to be assigned, the Commission delegates authority to the Chief or the EMS Commission Chair.

In the circumstance where an item of expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and lastly Unassigned Fund Balance.

NOW THEREFORE BE IT RESOLVED that the Commission allocated the following portions of its September 2025, General Fund Balance as follows:

- $90,045 is non-spendable for inventory.
- $75,672 is non-spendable for Prepaid expenses.
- $484.798 is assigned for Sick Leave Liability-
- $21,440.00 is assigned for legal fees for Contract Negotiations.

The above Resolution is adopted this 19th Day of November 2026

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David Lonsdorf, EMS Commission Chair Patrick Anderson, EMS Chief