

**FITCH-RONA EMS DISTRICT**  
**FINANCIAL STATEMENT OVERVIEW**  
**For the Year Ended December 31, 2025**



**Presented By:**

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## **2025 Audit OVERVIEW**

### **Content of Audit Report**

- Independent Auditor’s Report – our report is unmodified
- Government-Wide Financial Statements
  - Report Governmental - Type Activities
  - Full-accrual basis of accounting.
  - Governmental Fund Financial Statement identified below are converted
- Fund Financial Statements
  - Contains financial statements on individual funds
  - Governmental Funds – measures resources available for current use. District reports all activity in the General Fund.
    - Capital Assets (Long –term Asset vs. Expenditure) Depreciation.
- Notes to the Financial Statements
  - Contains Summary of Significant Accounting Policies
  - Footnotes related to Significant Financial Statement Accounts (Cash, Capital Assets)
- Required Supplementary Information
  - Budget vs. Actual Comparison
  - WRS and OPEB Schedules

### **Required Audit Communications to the District Board**

- Communication with those Charge with Governance
  - Standard communication
- Material Weaknesses
  - Material Audit Adjustments

**Fitch-Rona EMS District  
2025 Financial Statement Highlights**

General Fund	2025	2024
<b>Assets</b>		
Cash and Investments	\$ 2,498,545	\$ 1,786,525
Accounts Receivable (net)	649,892	861,283
Inventories	90,045	143,112
Prepaid Items	75,672	50,836
	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$ 3,314,154</u>	<u>\$ 2,841,756</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balance</b>		
Liabilities:		
Accounts Payable	\$ 14,032	14,333
Accrued Liabilities	161,104	148,470
Total Liabilities	<u>175,136</u>	<u>162,803</u>
Deferred Inflows of Resources:		
Unavailable Run Revenue	395,055	522,239
Total Deferred Inflows of Resources	<u>395,055</u>	<u>522,239</u>
Total Fund Balance	<u>2,743,963</u>	<u>2,156,714</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 3,314,154</u>	<u>\$ 2,841,756</u>
<b>Fund Balance as a Percent of Next Year's Operating Budget</b>		
	<u>2025</u>	<u>2024</u>
Unassigned Fund Balance	\$ 2,076,807	\$ 1,687,727
Next Year's Original Budget	\$ 4,506,880	\$ 4,172,577
Percent of Next Year's Budget	<u>46%</u>	<u>40%</u>
<b>Summarized Income Statement - General Fund - Budget to Actual Comparison (Including CIP)</b>		
	2025	2025
	Budget	Actual
Revenues	\$ 4,807,242	\$ 5,646,640
Expenditures	4,807,242	5,059,391
Other financing sources (uses)	-	-
Net change in fund balance	<u>\$ -</u>	<u>\$ 587,249</u>

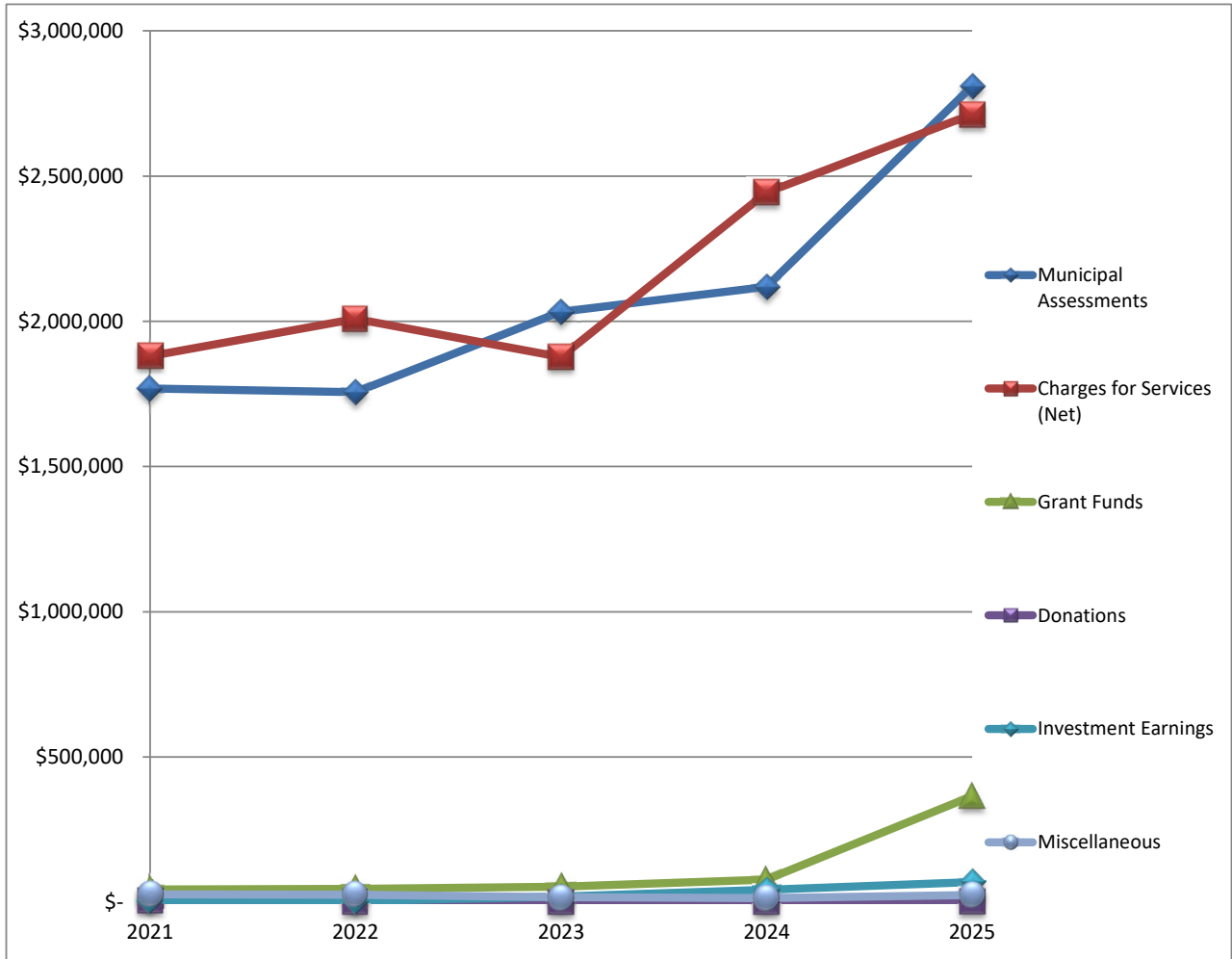
**Fitch-Rona EMS District  
2025 Financial Statement Highlights**

**Detail of Fund Balance Under GASB 54**

Nonspendable	
Major Funds	
General Fund	
Prepaid Items	\$ 75,672
Inventories	90,045
Total Nonspendable Fund Balance	<u>165,717</u>
Restricted	
Major Funds	
General Fund	
Epic Grant - Integrated Scales	580
Epic Grant - E Bikes & Tent	5,666
Non-Major Funds	
Special Revenue Funds	
EMT-FAP restricted for EMS funding assistance	238,473
Total Restricted Fund Balance	<u>244,719</u>
Assigned Fund Balance	
Major Funds	
General Fund	
Legal Fees	17,719
Employee Benefits	477,474
Total Committed Fund Balance	<u>495,193</u>
Unassigned Fund Balance	<u>2,076,807</u>
Total Fund Balance	<u><u>\$ 2,982,436</u></u>

**Fitch-Rona EMS District  
Revenues**

**Actual 2021 - 2025**

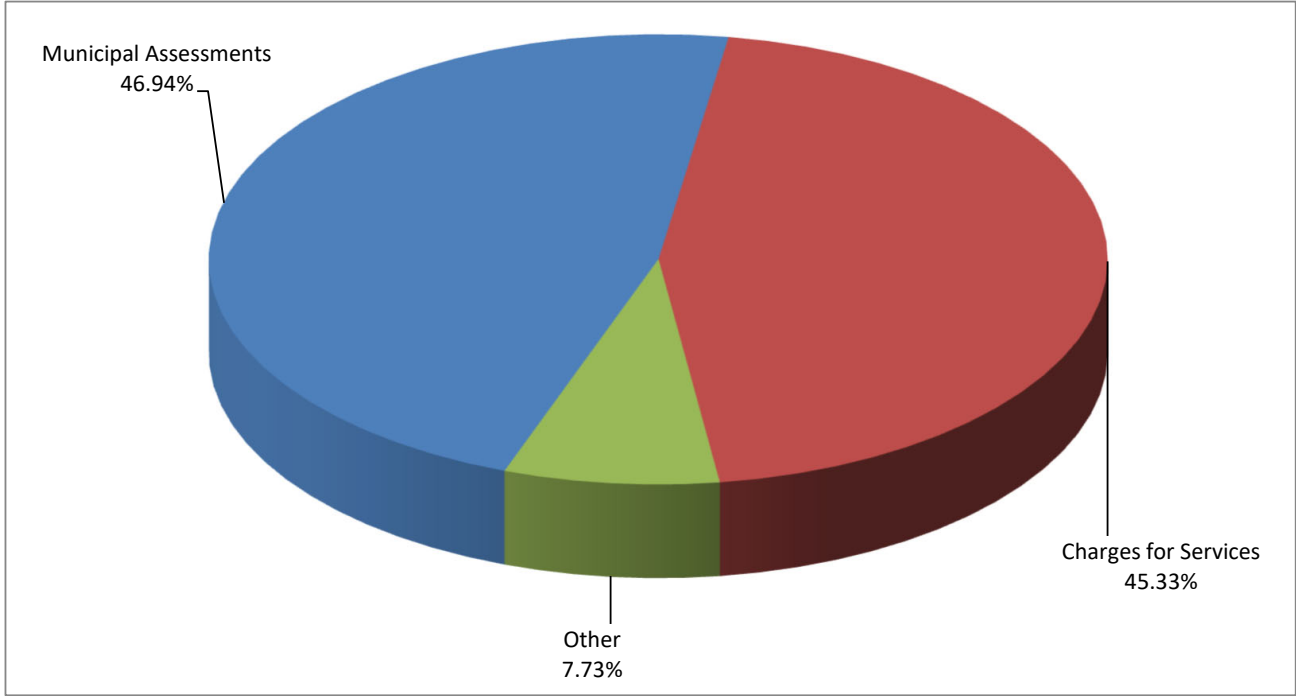


	2021	2022	2023	2024	2025
Municipal Assessments	\$ 1,769,159	\$ 1,755,845	\$ 2,032,778	\$ 2,118,393	\$ 2,809,052
Charges for Services (Net)	1,880,568	2,008,937	1,877,586	2,443,016	2,712,509
Grant Funds	43,848	46,568	53,763	77,867	365,797
Donations	5,400	1,200	770	1,125	1,700
Investment Earnings	5,673	3,659	20,247	42,705	69,874
Miscellaneous	27,031	26,565	17,418	14,250	25,505
<b>Totals</b>	<b>\$ 3,731,679</b>	<b>\$ 3,842,774</b>	<b>\$ 4,002,562</b>	<b>\$ 4,697,356</b>	<b>\$ 5,984,437</b>

**Fitch-Rona EMS District**

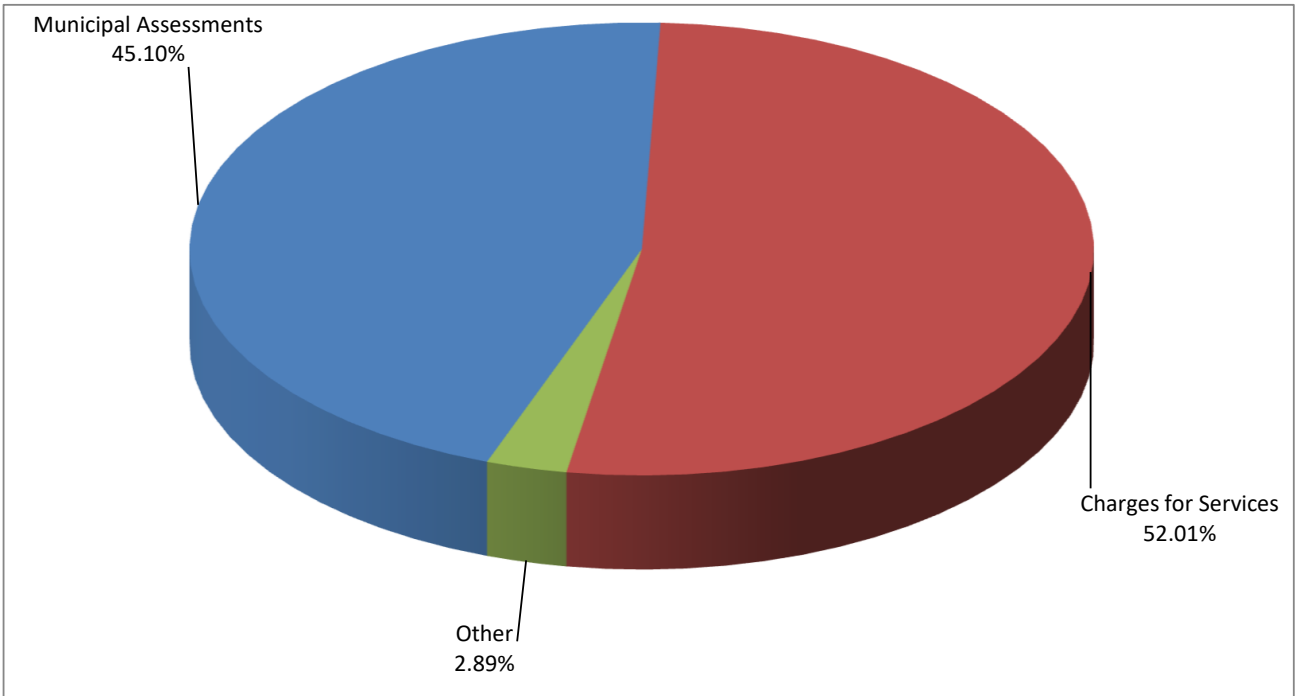
**2025 Revenues**

**Total Revenues: \$5,984,437**



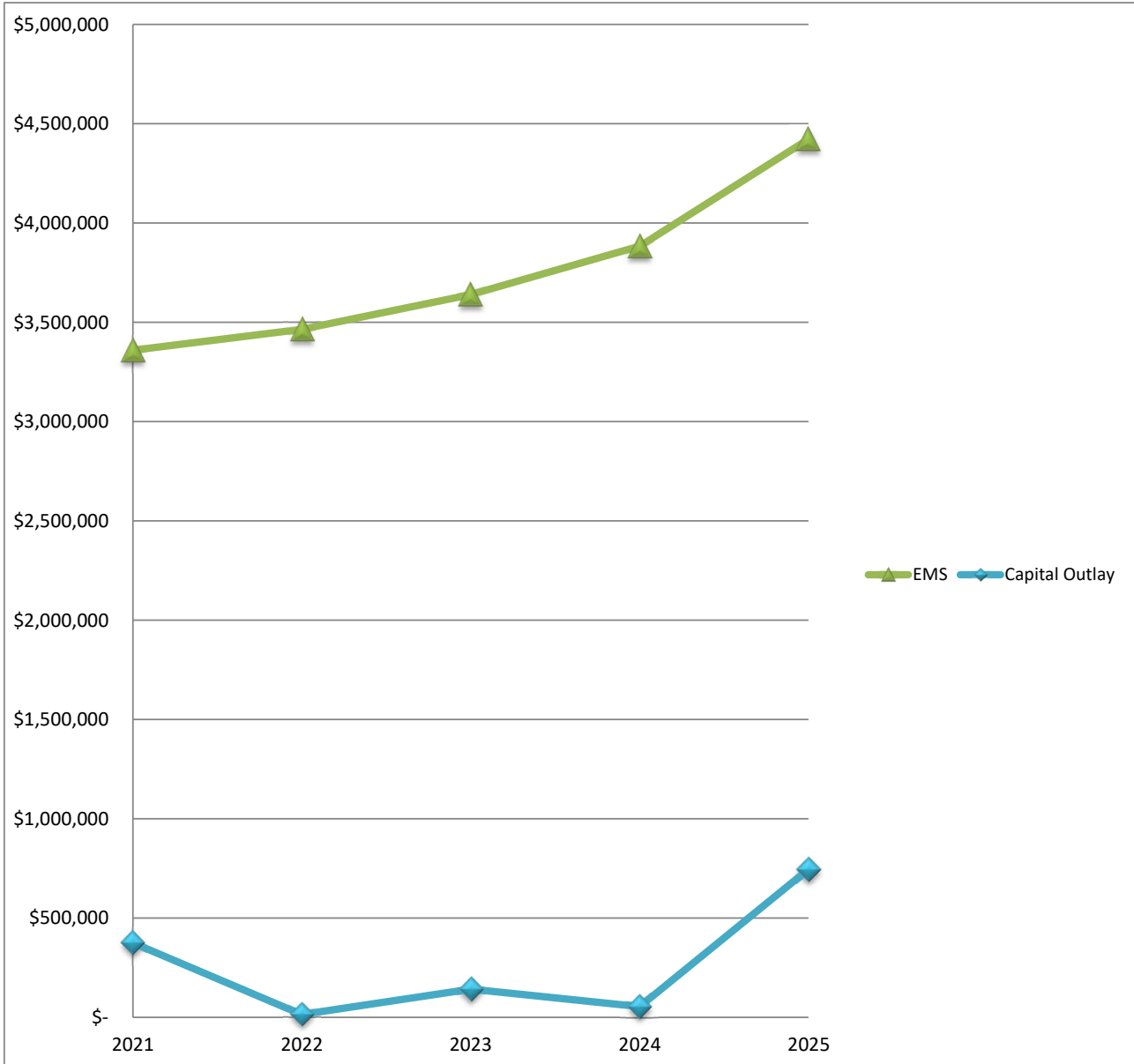
**2024 Revenues**

**Total Revenues: \$4,697,356**



**Fitch-Rona EMS District  
Expenditures**

**Actual 2021 - 2025**

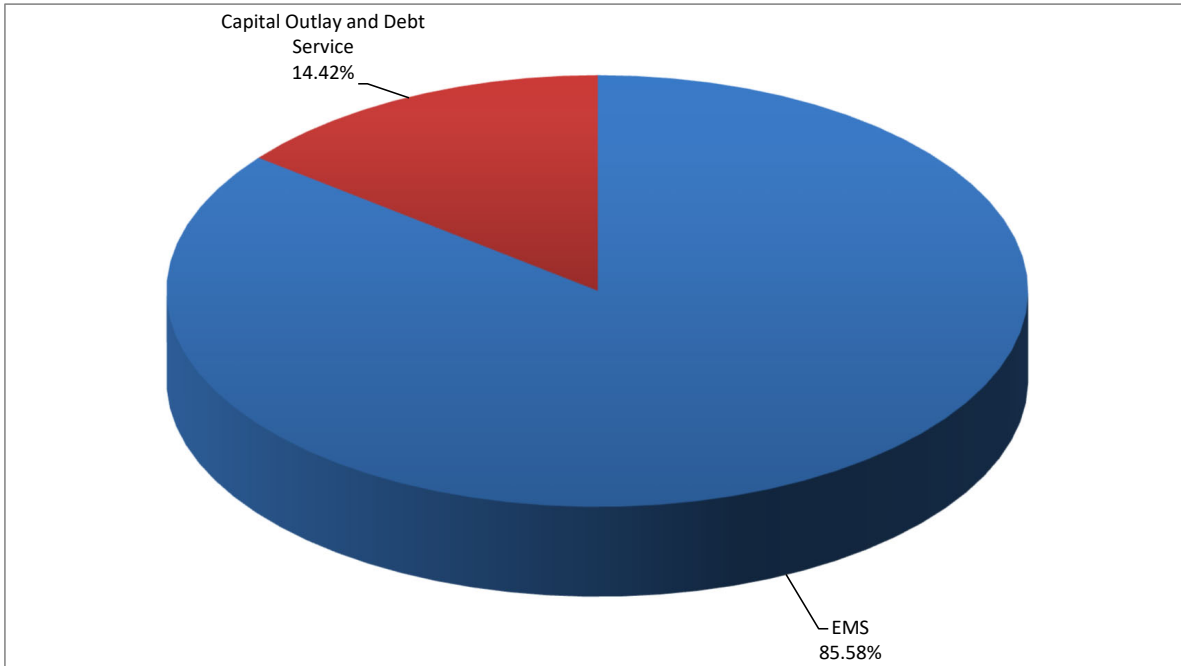


	2021	2022	2023	2024	2025
EMS	\$ 3,359,459	\$ 3,465,257	\$ 3,639,570	\$ 3,883,578	\$ 4,423,028
Capital Outlay	374,910	14,190	142,738	53,492	745,054
	<u>\$ 3,734,369</u>	<u>\$ 3,479,447</u>	<u>\$ 3,782,308</u>	<u>\$ 3,937,070</u>	<u>\$ 5,168,082</u>

**Fitch-Rona EMS District**

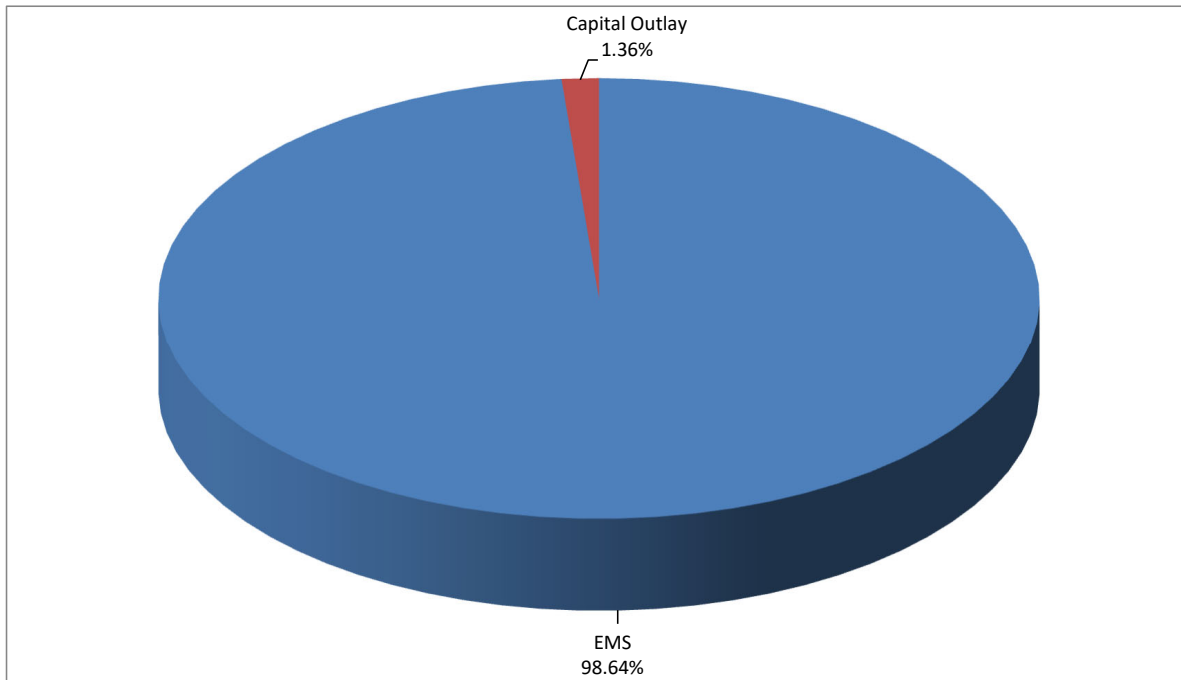
**2025 Expenditures**

**Total Expenditures: \$5,168,082**



**2024 Expenditures**

**Total Expenditures: \$3,937,070**



**Fitch-Rona EMS District**  
Ambulance Revenue/Receivables

	2021	2022	2023	2024	2025
Gross A/R	\$ 660,828	\$ 1,038,549	\$ 2,607,464	\$ 2,134,791	\$ 1,955,535
Allowance	(294,399)	(605,474)	(1,628,883)	(1,306,919)	(1,306,919)
Net A/R	<u>\$ 366,429</u>	<u>\$ 433,075</u>	<u>\$ 978,581</u>	<u>\$ 827,872</u>	<u>\$ 648,616</u>
Bad Debt	<u>\$2,282,820</u>	<u>\$ 2,654,425</u>	<u>\$ 3,077,376</u>	<u>\$ 1,181,344</u>	<u>\$ 750,276</u>
Run Revenue	<u>\$3,955,554</u>	<u>\$ 4,568,688</u>	<u>\$ 4,855,147</u>	<u>\$ 3,547,006</u>	<u>\$ 3,327,946</u>
Gross A/R / Revenue	17%	23%	54%	60%	59%
Allowance / A/R	45%	58%	62%	61%	67%
Net A/R as % of revenue	9%	9%	20%	23%	19%
Bad debt / Revenue	58%	58%	63%	33%	23%